

PUBLIC ANNOUNCEMENT

INVITATION FOR EXPRESSION OF INTEREST (EOI) AND FOR SUBMITTING BID APPLICATION FORM FOR PARTICIPATING IN THE ELECTRONIC AUCTION SALE PROCESS (“E-Auction) FOR ASSETS OF JVL AGRO INDUSTRIES LTD (IN LIQUIDATION),

CIN: L15140UP1989PLC011396, Village Tilmapur, Ghazipur Road, Ashapur, Varanasi, Uttar Pradesh-221007

JVL Agro Industries Ltd. (“JVL”) is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) pursuant to Order of the Hon’ble National Company Law Tribunal, Allahabad Bench dated August 19, 2020 and Mr. Supriyo Kumar Chaudhuri has been appointed as its liquidator.

Notice is hereby given under IBC and Regulations made thereunder for invitation of EOI and for submission of Bid Application Form from prospective bidders interested in participating in E-Auction for purchase of Block/(s) of assets of JVL on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse” basis and on the terms and conditions set out in the E-Auction Process Document which may be viewed at www.jvlagro.com. The assets and properties of JVL, as described hereunder, will be sold by E-auction through the service provider M/s E-procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net>. The E-Auction will be conducted in two phases. Blocks details are stated hereunder:

Block No.	Block/(s) Title	Reserve Price (Rs in Crore)	EMD (Rs in Crore)	Incremental bidding value during E-Auction (Rs in Lacs)
SINGLE BLOCK i.e. Block-1 (10:00 AM to 01:00 PM on 4th March, 2021)				
1	Properties* at the edible oil manufacturing units at Alwar (Rajasthan); Naupur (UP); Pahleja (Bihar) and Haldia (West Bengal); Freehold lands in District Amreli (Gujrat), Guwahati (Assam) and District Rohtas (Bihar); and Freehold Residential Flats No. 513 and 515 in Hyderabad <u>It is to be noted that in case of successful auction of Block-1; the auction for Block 2 to 10 will stand cancelled.</u>	267.09	6.68	50.00
STAND-ALONE BLOCKS i.e. Block 2 to 10 (10:00 AM - 01:00 PM on 5th March, 2021).				
2	Properties* of Mustard and refined oil mill at Alwar, Rajasthan	35.50	0.89	25.00
3	Properties* of Refined edible oil and vanaspati mill at Naupur, UP	21.70	0.54	25.00
4	Properties* of Refined edible oil and vanaspati mill at Pahleja, Dist. Rohtas, near Dehri-on-Sone, Bihar	45.00	1.12	25.00
5	Properties* of Refined edible oil mill at Haldia, West Bengal	119.00	2.98	25.00
6	Freehold land in District Amreli (Gujrat)	1.42	0.04	5.00
7	Freehold land in Guwahati (Assam)	1.19	0.03	5.00
8	Freehold land in District Rohtas (Bihar)	41.32	1.03	25.00
9	Freehold Residential Flat No. 513 in Hyderabad	1.08	0.03	5.00
10	Freehold Residential Flat No. 515 in Hyderabad	0.88	0.02	5.00

*Properties include Land & Building, Plant & Machineries, Inventories, Office Equipment, Furnitures & Fixtures and Vehicles.

Note: Bidders cannot bid for value below reserve price. The bidders can increase their Bid by a minimum incremental amount as mentioned above or in multiples thereof.

Last Date to submit EOI and Bid Application Form is 26th February, 2021 and Earnest Money Deposit (EMD) is 2nd March 2021

Please visit website of JVL Agro Industries Limited i.e. <https://www.jvlagro.com/> or email at liquidatorjvl@lqjvl.com for access to E-Auction Process Document and other relevant information required for participation in the E-Auction. For further information, please contact: Liquidator Team: +91-86977 49608.

Notes:

- It is clarified that this is not an offer document.
- This advertisement is to be read with the terms and conditions as set out in the e-auction process document which are in accordance with the provisions of the IBC and the Liquidation Process regulations, 2016, as amended up to date, and may be changed/amended/modified at any stage during the liquidation process. Liquidator of JVL reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any notice or liability.
- All applicable taxes will be borne by the successful bidder.
- This advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the liquidator.
- Any modification in timelines and/or in the e-auction process document including terms and conditions will not necessarily be carried out through another advertisement but will be notified on the website: www.jvlagro.com
- The prospective applicants should regularly visit the website: www.jvlagro.com to keep themselves updated regarding clarifications, modifications, amendments, if any.

Sd/-

Supriyo Kumar Chaudhuri

Liquidator for JVL Agro Industries Limited

IBBI/IPA-001/IP-P00644/2017-18/11098

**liquidatorjvl@lqjvl.com, BDO Restructuring Advisory
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Place: Kolkata

Date: 19th January, 2021